ECGC Ltd.

(formerly Export Credit Guarantee Corporation of India Ltd)

(A Government of India Enterprise)

You focus on exports. We cover the risks.

Registered office: Express Towers,10th Floor,

Nariman Point, Mumbai 400021. Ph no:022-66590500

Invitation for Expression of Interest

ECGC Ltd. A Government of India Enterprise request for "Expression of Intrest" from reputed 'service providers' who have proficiency and pertinent experience in the area of Stress Testing of the Reinsurance programme of preferably Credit Insurance Business or General Insurance business.

Stress testing involves extensive use of diffetent statistical software, data mining algorithms, data analysis and the involvement of experts. The scope of work will be a statistical exercise is required to be conducted to ascertain the amount of liability that would devolve on the Corporation in case of random failure of a few of the insurance policy/s.

The Pre-Qualification Tender (PQT) form can be downloaded from website http://www.ecgc.in and tender is free of any Earnest Money Deposit.

The last date for submission of completed PQT response is 29th April ,2015 up to 1600 hours.

Each bidder should submit not more than one expression of interest. Bids submitted after the stipulated time will not be accepted.

Company reserves the right to reject any or all offers without assigning any reason. No brokerage shall be payable. Payments for the project will be released in two installments.First 50% immediately after submission of report and the balance upon a presentation is made to senior officers or to the board whichever is earlier.

(M.Senthilnathan) 15/4/15

General Manager

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Pre-Qualification-cum-Technical Bid

S.no	Particulars	Documents to be submitted
1	**Full particulars:** a) Name: b) Address(Office and Residence): c) Address for correspondance: d) Telephone number/ Mobile Number: e) Telefax: f) E-mail ID: g) PAN no : **h)** T AN No:	Copies of PAN & TAN
2	Year of Inception of company.	
3	Requirement as given in Annexure I	
4	(A) Previous Experience – Similar Assignments with details in: (i) Credit Insurance (ii) General Insurance (iii) Allied Fields (B) Qualification and Experience of Team Leader of the Project (C) Strenght of team and their qualifications proposed to be associated with this job. (D) Computer resources (Hardware) proposed to be used for the project (E) Software proposed to be used for the project. (F) Time required for this job.	Attach details
5	Price quoted and schedule of Phase wise payment.	**Please give in separate sealed envelope**

It is hereby declared that the particulars furnished are true and correct as per my/our knowledge and behalf and in the event of any the same being found to be false. I /we shall be liable to such consquences/lawful action as the ECGC may wish to take.

Signature of Bidder

Technical Requirement

The Corporation issues covers to Banks to cover risk of non-payment by exporter-borrower for the export credit disbursed by the banks. The Corporation shall provide data on monthly weighted average of export credit outstandings (Rs.) of borrowers termed as **Average Daily Product (ADP)**. ADP represents the **amount/exposure** that the corporation covers on account of the borrower.

The data will comprise the following details:

1) List of all borrowers with ADP of Rs. 5 lakhs or more
2) ADP and commodity traded for each borrower
3) Net liability (NL):
4) Net liability of the Corporation, in the event of borrower's failure and subsequent payment of claim, is computed after applying the prearranged percentage of cover on ADP and allowing for reinsurance credits(Liability passed on to the Reinsurer).

Based on the data given above comprising of about 14,000 accounts for a total of Rs 1.5 lakh crores approx.of outstanding loans, a statistical exercise is required to be conducted to ascertain the amount of liability that would devolve on the corporation in case of random failure of a few exporter borrowers to meet their payment obligations with the bank.

Statistical results required:

Amount of Net liability at 99.5% probability (99.5% Value at Risk-VAR*), i.e. 99.5% will the probability that the net liability of the Corporation will fall within computed VAR. This value needs to be calculated for at least three failure rates (2%, 2.5% and 3%).At least 5000 runs of each failure rate needs to be tested.

*Definition of 'Value at Risk - VaR'

A statistical technique used to measure and quantify the level of financial risk within a firm or investment portfolio over a specific time frame. Value at risk is used by risk managers in order to measure and control the level of risk which the firm undertakes. Value at Risk is measured in three variables: the amount of potential loss, the probability of that amount of loss, and the time frame.